



KINGSBOROUGH COMMUNITY COLLEGE of the CITY UNIVERSITY of NEW YORK
Department of Business – Professor XXXX M3XX
Office Hours Varies by Instructor

ECO 12 - MACROECONOMICS (3 credits – 3 hrs/wk)

BULLETIN DESCRIPTION:

A macroeconomic study of the American economy. An analysis of the fundamental institutions, functions, and goals of the basic sectors in American capitalism; current macroeconomic issues; national income accounting; application of economic principles and concepts to the U.S. economy; the effects of money, banking, monetary, and fiscal policies. Includes analysis of U.S. economic growth and its role in the global economy and a microeconomic analysis of supply and demand in a perfectly competitive market structure.

TEXT: *Principles of Macroeconomics (KCC Custom Edition)* taken from *Economics for Today* (Tucker).

METHODS OF INSTRUCTION:

1. Classroom lecture and discussion/debate.
2. Group preparation and class presentation of review questions and critical thinking questions.
3. Homework: Objective and critical thinking questions; essays based periodicals, case studies and internet material.
4. Exams

METHODS OF EVALUATION:

1. Class attendance, homework, and participation
2. Class Examinations (short answer and essay questions)
3. Final Exam (short answer and essay questions)

ACCESS-ABILITY SERVICES (718-368-5175) provides appropriate accommodations and assistance to students with disabilities. Please contact them if needed.

CLASS REGULATIONS:

- Greater than SIX absences may result in penalty grade. Each lateness = ½ absence
- No Make-up exams.
- **Academic Dishonesty:** Cheating or copying someone else’s work (or allowing yours to be copied) will result in penalty grade. (KCC’s plagiarism policy is at www.kingsborough.edu.)
- **Civility** and respect for others is essential in an academic environment. Acts of harassment/discrimination based on race, gender, age, religion, sexual orientation, or ability will not be tolerated.
- **Electronics:** Your cell phone MUST be silent during class (and turned OFF during exams)!

<u>Chapter</u>	<u>Topic</u>
1	Introduction to Economics HW - 4, 5.
Appendix 1	Review of Graphs as Applied to Economics & Percentage Change HW - 1.
2	Production Possibilities Curve and Opportunity Costs. HW – 3,4,5,6.
3, 4	Supply and Demand

22 The Public Sector HW – 4,6,9,10.

Exam #1

15 Gross Domestic Product

16 Unemployment

17 Inflation

18 The Keynesian Model

Exam #2

19 The Keynesian Model in Action

20 Aggregate Demand and Aggregate Supply

24 Money, Banking, and the Federal Reserve

25 Monetary Policy

Final Exam

Exams will be comprised of a short answer section and short essay.

Keeping up with current economic events is an integral part of studying macroeconomic theory. Students are expected to keep up to date with current economic events by reading one or more of the following publications:

1. NY Times Business Section
2. Bloomberg BusinessWeek
3. The Economist
4. Web sites such as cnnmoney.com, Yahoo Finance
5. The Wall Street Journal

Note: Students will write on current event items.

Homework Assignments consist of three parts. The first part is to read and take notes on the appropriate chapter being covered in class. The second part is to prepare the 20 multiple choice questions from the end of each chapter and the assigned analytic thinking question. The third part consists of submitting, during the semester, four short case study/periodical/internet material based papers consisting of explaining how the issue affects the U.S. economy as a whole, and how this affects you personally. Your opinions should be supported by utilizing economic theory that you learned in this macroeconomics course.

Students that are having difficulty with sentence structure and syntax will have the opportunity to go to our English Skills Lab or to Tutorial Services for additional assistance.